

**BOARD OF SCHOOL COMMISSIONERS  
INDIANAPOLIS PUBLIC SCHOOLS  
Indianapolis, Indiana**

Agenda Item No.

Date: August 27, 2009

Related Page(s):

Presented by: Debra Hinline

<b>BOARD ACTION ITEM</b>
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TOPIC: Approval of Calendar Year 2010 Budget

BACKGROUND INFORMATION

Proper notice has been given by publication and posting as required by law pursuant to the Board's Resolution No. 3052-09 - August, 2009, for a public hearing to be held August 17, 2009, at 7:00 o'clock p.m. on the Board's intent to adopt the 2010 calendar year budget for the General Fund, Debt Service Fund, Retirement/Severance Bond Debt Service Fund, Capital Projects Fund, Transportation Fund, Bus Replacement Fund, and Special Education Preschool Fund for the twelve month period from January 1, 2010 to December 31, 2010.

CONFIRMING RESOLUTION

Resolution No. 3055-09 – August, 2009 - Approves budgets in the amount of \$301,285,000 for the General Fund, \$48,165,000 for the Debt Service Fund, \$3,166,000 for the Retirement/Severance Bond Debt Service Fund, \$51,135,000 for the Capital Projects Fund, \$31,100,000 for the Transportation Fund, \$12,581,000 for the Bus Replacement Fund, and \$2,550,000 for the Special Education Preschool Fund for the period January 1, 2010 to December 31, 2010. These budgets will be subject to final approval by the Department of Local Government Finance. See Resolution No. 3055-09.

\*\*\*SUPERINTENDENT'S RECOMMENDATION

I recommend approval of Resolution No. 3055-09 - approving and confirming budgets in the amount of \$301,285,000 for the General Fund, \$48,165,000 for the Debt Service Fund, \$3,166,000 for the Retirement/Severance Bond Debt Service Fund, \$51,135,000 for the Capital Projects Fund, \$31,100,000 for the Transportation Fund, \$12,581,000 for the Bus Replacement Fund, and \$2,550,000 for the Special Education Preschool Fund for the twelve month period from January 1, 2010 to December 31, 2010.

RESOLUTION NO. 3055 - 09 - AUGUST, 2009

**APPROVAL OF BUDGETS FOR THE CALENDAR YEAR 2010  
AND FIXING THE LEVIES FOR THE CALENDAR YEAR 2010**

WHEREAS, heretofore on August 4, 2009, The Board of School Commissioners of the City of Indianapolis, by its Resolution No. 3052-09 - August, 2009, approved for advertisements its budgets for the calendar year 2010, and established its maximum tax levies and rates for the year 2010, for the taxes payable in the year 2010, and,

WHEREAS, by its said Resolution No. 3052-09 - August, 2009, the Office of the Board at 120 East Walnut Street in Indianapolis, Indiana, was selected as the place, and Monday, August 17, 2009, was fixed as the date for a public hearing on said budgets and levies, due notice of which was given according to law, and said budgets and tax rates were duly published in accordance with the applicable statutes; and

WHEREAS, said public hearing was completed according to law and full opportunity was given at said hearing for the making by taxpayers of comments or objects respecting said budget and levies; and,

WHEREAS, by its said Resolution No. 3052-09 - August, 2009, the Office of the Board at 120 East Walnut Street in Indianapolis, Indiana, was selected as the place, and Thursday, August 27, 2009, was fixed as the date for consideration of said budget and levies for adoption:

NOW THEREFORE BE IT RESOLVED that the Board, having given full opportunity for the hearing of objections of taxpayers to the Board's proposed budgets for the calendar year beginning on January 1, 2010 and ending on December 31, 2010, as published according to the law, and being fully advised as respects its duty in that behalf, and it being the judgment of this Board that the action taken by this Resolution should be taken, now approves and adopts said budget as published, and as revised, said budget being in the words and figures following:



### **0100 GENERAL FUND**

<u>Account #</u>		
11000:	Instruction - Regular Programs	\$ 121,754,304
12000:	Instruction - Special Programs	40,898,612
13000:	Instruction - Adult/Continuing Education Programs	2,992,310
14000:	Summer School Programs	1,976,692
16000:	Remediation Programs	1,032,434
17000:	Payments to Other Governmental Units in State	22,300,000
21000:	Support Services - Students	15,860,171
22000:	Support Services - Instruction	11,973,835
23000:	Support Services - General Administration	10,817,965
24000:	Support Services - School Administration	20,011,054
25000:	Support Services - Central Services	10,468,231
26000:	Operation and Maintenance of Plant Services	36,989,608
30000:	Operation of Noninstructional Services	2,632,883
60000:	Nonprogrammed Charges	1,576,901
	Total General Fund	<u>\$ 301,285,000</u>

### **0200 DEBT SERVICE FUND**

<u>Account #</u>		
52000:	Interest on Debt	\$ 3,000,360
53000:	Lease Rental	42,722,000
54000:	Common School Fund	2,127,910
60100:	Transfers to Other Funds	314,730
	Total Debt Service Fund	<u>\$ 48,165,000</u>

### **0250 RETIREMENT/SEVERANCE BOND DEBT SERVICE FUND**

<u>Account #</u>		
50000:	Debt Services	\$ 3,166,000
	Total Ret./Severance Bond Debt Service Fund	<u>\$ 3,166,000</u>

### **0350 CAPITAL PROJECTS FUND**

<u>Account #</u>		
22000:	Support Services - Instruction	\$ 2,200,000
25000:	Support Services - Central Services	1,000,000
26000:	Operation and Maintenance of Plant Services	22,908,000
40000:	Facilities Acquisition and Construction	22,827,000
60100:	Transfers to Other Funds	2,200,000
	Total Capital Projects Fund	<u>\$ 51,135,000</u>

**0410 TRANSPORTATION FUND**

<u>Account #</u>		
27000:	Student Transportation	\$ 31,100,000
	Total Transportation Fund - Operating	<u>\$ 31,100,000</u>

**0420 BUS REPLACEMENT FUND**

<u>Account #</u>		
27000:	Student Transportation	\$ 12,581,000
	Total Transportation Fund - Bus Replacement	<u>\$ 12,581,000</u>

	Total Transportation	<u>\$ 43,681,000</u>
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**0600 SPECIAL EDUCATION PRESCHOOL**

<u>Account #</u>		
12000:	Instruction - Special Programs	\$ 2,550,000
	Total Special Education Preschool	<u>\$ 2,550,000</u>

**0610 RAINY DAY FUND**

<u>Account #</u>		
11000:	Instruction - Regular Programs	\$ 13,000,000
17000:	Payments to Other Governmental Units in State	1,750,000
	Total Special Education Preschool	<u>\$ 14,750,000</u>

**0620 RETIREMENT/SEVERANCE BOND FUND**

<u>Account #</u>		
11000:	Instruction - Regular Programs	\$ 15,000,000
23000:	Support Services - General Administration	5,000,000
	Total Retirement/Severance Bond Fund	<u>\$ 20,000,000</u>

**1100 SELF INSURANCE FUND**

<u>Account #</u>		
60000:	Nonprogrammed Charges	\$ 3,000,000
	Total Self Insurance Fund	<u>\$ 3,000,000</u>

**ESTIMATE OF FUNDS TO BE RAISED**

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31 OF INCOMING YEAR	GENERAL FUND	DEBT SERVICE FUND	RETIREMENT	CAPITAL PROJECTS FUND	TRANSPORTATION OPERATING FUND	BUS REPLACEMENT FUND	SPECIAL
			SEVERANCE BOND DEBT SERVICE FUND				EDUCATION PRESCHOOL FUND
1. Total Budget Estimate for ensuing year Jan 1 to Dec. 31, 2009, inclusive	\$ 301,285,000	\$ 48,165,000	\$ 3,166,000	\$ 48,935,000	\$ 31,100,000	\$ 12,581,000	\$ 2,550,000
2. Balance of appropriations from July 1, to Dec. 31 of present year less any reductions made by governing body of present year.	177,687,343	21,797,554	1,583,371	48,779,537	21,147,410	8,942,023	1,601,217
3. Additional appropriations anticipated from July 1 through December 31 of present year	-	-	-	-	-	-	-
4. Outstanding Temporary Loans							
a. To be paid not included in lines 2 or 3.	4,162,222	3,959,552	205,742	2,200,000	9,995,332	11,255,950	-
b. Not repaid by December 31 of present year.	-	-	-	2,000,000	-	-	-
5. Total estimated expenditures (lines 1 - 4b)	\$ 483,134,565	\$ 73,922,106	\$ 4,955,113	\$ 101,914,537	\$ 62,242,742	\$ 32,778,973	\$ 4,151,217
<b>FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY</b>							
6. Actual Cash Balance, June 30 of present year.	\$ 14,399,443	\$ 4,096,965	\$ 45,602	\$ 28,745,228	\$ 5,199,770	\$ 3,076,921	\$ 680,658
7. Anticipated Property Tax Collections (Estimated Dec. Settlement Amount)	34,600,000	39,000,000	2,900,000	42,000,000	33,000,000	15,000,000	20,000
8. Other revenue anticipated from July 1 to Dec. 31 of present year (Schedule on File)							
a. Total Column A Budget Form No.2	176,448,344	2,956,000	304,000	2,419,000	1,783,000	571,000	905,000
b. Total Column B Budget Form No.2	297,757,000	2,639,000	266,000	2,865,000	2,050,000	660,000	2,550,000
9. TOTAL FUNDS (Add lines 6,7,8a and 8b).	\$ 523,204,787	\$ 48,691,965	\$ 3,515,602	\$ 76,029,228	\$ 42,032,770	\$ 19,307,921	\$ 4,155,658
10. NET AMOUNT REQUIRED TO BE RAISED FOR EXPENSES TO DEC 31 OF ENSUING YEAR (Deduct line 9 from line 5).	\$ (40,070,222)	\$ 25,230,141	\$ 1,439,511	\$ 25,885,309	\$ 20,209,972	\$ 13,471,052	\$ (4,441)
11. Operating Balance or CPF Allocation for Future Projects, or Bus Replacement Allocations (Excess Funds)	46,070,222	22,069,859	1,581,489	14,384,691	6,490,028	8,948	4,441
12. Total (Add lines 10, 11).	6,000,000	47,300,000	3,021,000	40,270,000	26,700,000	13,480,000	-
13. Property Tax Replacement Credit From County Adjusted Gross Income Tax. (CAGIT)	-	-	-	-	-	-	-
14. Total Less Property Tax Replacement Credit (line 12 less line 13)	6,000,000	47,300,000	3,021,000	40,270,000	26,700,000	13,480,000	-
15. Levy Excess (Collections in excess of 102% from a prior year) applied to levy	-	-	-	-	-	-	-
16. Net Amount to Be Raised (line 14 less line 15)	\$ 6,000,000	\$ 47,300,000	\$ 3,021,000	\$ 40,270,000	\$ 26,700,000	\$ 13,480,000	\$ -
EXCESSIVE LEVY APPEALS (included in line 16)	\$ 6,000,000	XXXXXX	XXXXXX	XXXXXX	\$ 2,000,000	XXXXXX	XXXXXX
CURRENT YEAR LEVY	\$ 6,000,000	\$ 39,000,000	\$ 2,800,000	\$ 43,000,000	\$ 25,812,000	\$ 11,534,000	\$ -

Estimated Net Assessed Valuation of Taxable Property for Year 2009 payable in 2010 \$ 8,500,000,000

Taxpayers appearing at the hearing shall have an opportunity to be heard. Pursuant to IC 6-1.1-17-13, after the tax levies have been determined, fixed by the appropriate governing body, and the tax rates published by the County Auditor, ten (10) or more taxpayers or one (1) taxpayer that owns property that represents at least ten percent (10%) of the taxable assessed valuation in the political subdivision may initiate an appeal from the county board of tax adjustment's action on a political subdivision's budget by filing a statement of their objections with the County Auditor. The statement must be filed not later than ten (10) days after the publication of the notice. The statement shall specifically identify the provisions of the budget and tax levy to which the taxpayers object. The County Auditor shall forward the statement, with the budget, to the Department of Local Government Finan

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**Agenda Item No.**

**Date:** August 27, 2009

**Related Page(s):**

**Presented by:** Debra Hinline

<b>BOARD ACTION ITEM</b>
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**TOPIC:** Approval of Establishment of a Capital Projects Fund and Adoption of a Plan

**BACKGROUND INFORMATION**

Proper notice has been given by publication and posting as required by law pursuant to the Board's Resolution No. 3053-09 - August, 2009, for a public hearing to be held August 17, 2009, at 7:00 o'clock p.m. on the Board's intent to establish a Capital Projects Fund and adopt a 2010 calendar year plan for the Capital Projects Fund beginning January 1, 2010.

**CONFIRMING RESOLUTION**

Resolution No. 3056-09 - August, 2009 - This approves establishment of a Capital Projects Fund and adoption of a Capital Projects Plan for calendar years 2010, 2011, and 2012. After formal adoption of the Capital Projects Plan by the Board, a notice of adoption advertisement will be published in accordance with I.C. 20-46-6-12. The plan will be subject to final approval by the Department of Local Government Finance. See Resolution No. 3056-09.

**\*\*\*SUPERINTENDENT'S RECOMMENDATION**

I recommend approval of Resolution No. 3056-09 - approving establishment of a Capital Projects Fund and adoption of a Capital Projects Plan for calendar years 2010, 2011, and 2012.

RESOLUTION NO. 3056-09 - AUGUST, 2009

ESTABLISHMENT OF A CAPITAL PROJECTS FUND  
AND ADOPTION OF A PLAN  
FOR CALENDAR YEARS 2010, 2011, AND 2012

WHEREAS, heretofore on August 4, 2009 The Board of School Commissioners of the City of Indianapolis, by its Resolution No. 3053-09 - August, 2009, approved for advertisements its Capital Projects Fund and Plan for the calendar years 2010, 2011, and 2012; and

WHEREAS, by its said Resolution No. 3053-09 - August, 2009, the Office of the Board at 120 East Walnut Street in Indianapolis, Indiana, was selected as the place, and Monday, August 17, 2009, was fixed as the date for a public hearing on said fund, plan, budgets, and tax rates due notice of which was given according to law, and said plan, budgets, levies, and tax rates were duly published in accordance with the applicable statutes; and

WHEREAS, said public hearing was completed according to law and full opportunity was given at said hearing for the making by taxpayers of comments or objections respecting said plan, budget, levies, and tax rates; and,

WHEREAS, by its said Resolution No. 3053-09 - August, 2009, the Office of the Board at 120 East Walnut Street in Indianapolis, Indiana, was selected as the place, and Thursday, August 27, 2009, was fixed as the date for consideration of said plan, budget, levies, and tax rates for adoption:

NOW THEREFORE BE IT RESOLVED that the Board, having given full opportunity for the hearing of objections of taxpayers to the Board's proposed Capital Projects Fund Plan and Budgets for the calendar years 2010, 2011, and 2012, as published according to law, and being fully advised as respects its duty in that behalf, and it being the judgment of this Board that the action taken by this Resolution should be taken, now approves the establishment of a Capital Projects Fund and adopts said Capital Projects Fund Plan and budgets as published, and as revised, said Plan and budgets being in the words and figures following:





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<b>BOARD ACTION ITEM</b>
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**TOPIC:** Approval of Establishment of a Bus Replacement Plan for the Years 2010 to 2021

**BACKGROUND INFORMATION**

Proper notice has been given by publication and posting as required by law pursuant to the Board's Resolution No. 3054-09 - August, 2009, for a public hearing to be held August 17, 2009, at 7:00 o'clock p.m. on the Board's intent to adopt a twelve (12) year Bus Replacement Plan for the years 2010 to 2021 and approval of contracted transportation services for calendar year 2010.

**CONFIRMING RESOLUTION**

Resolution No. 3057-09 - August, 2009 - This approves the adoption of a twelve (12) year Bus Replacement Plan. The plan will be subject to final approval by the Department of Local Government Finance. See Resolution No. 3057-09.

**\*\*\*SUPERINTENDENT'S RECOMMENDATION**

I recommend approval of Resolution No. 3057-09 - approving adoption of a twelve (12) year Bus Replacement Plan for the years 2010 to 2021 and approval of contracted transportation services for calendar year 2010.

RESOLUTION NO. 3057-09 - AUGUST, 2009

ADOPTION OF A TWELVE YEAR BUS REPLACEMENT PLAN  
FOR THE CALENDAR YEARS 2010 TO 2021

WHEREAS, heretofore on August 4, 2009, The Board of School Commissioners of the City of Indianapolis, by its Resolution No. 3054-09 - August, 2009, approved for advertisements its twelve (12) year Bus Replacement Plan for the calendar years 2010 to 2021, and contracted transportation services for calendar year 2010.

WHEREAS, by its said Resolution No. 3054-09 - August, 2009, the Office of the Board at 120 East Walnut Street in Indianapolis, Indiana, was selected as the place, and Monday, August 17, 2009, was fixed as the date for a public hearing on said adoption, plan and tax rates, due notice which was given according to law, and said plan, budget, levy, and tax rate were duly published in accordance with the applicable statutes; and

WHEREAS, said public hearing was completed according to law and full opportunity was given at said hearing for the making by taxpayers of comments or objections respecting said plan, budget, levy, and tax rate; and,

WHEREAS, by its said Resolution No. 3054-09 - August, 2009 the Office of the Board at 120 East Walnut Street in Indianapolis, Indiana, was selected as the place, and Thursday, August 27, 2009, was fixed as the date for consideration of said plan, budget, levy, and tax rates for adoption:

NOW THEREFORE BE IT RESOLVED that the Board, having given full opportunity for the hearing of objections of taxpayers to the Board's proposed twelve (12) year Bus Replacement Plan and contracted transportation services for the calendar year 2010, as published according to law, and being fully advised as respects its duty in that behalf, and it being the judgment of this Board that the action taken by this Resolution should be taken, now approves the establishment of a twelve (12) year Bus Replacement Plan adopts said Bus Replacement Plan and contracted transportation service budget for calendar year 2010 as published, and as revised, said Plan and budget being in the words and figures following:

RESOLUTION NO. 3057-09 – AUGUST, 2009 (cont'd)

STATE OF INDIANA )  
                                  )SS  
COUNTY OF MARION )

The Undersigned hereby certify that the foregoing is a true, fair, and a complete estimate of the probable expense of the School Corporation of the City of Indianapolis during the period of January 1, 2010 to December 31, 2010 for the purposes therein set out are just and are based upon the analysis of expenses of said School Corporation during the past and a thorough examination of its probable needs for the calendar year 2010.

THE BOARD OF SCHOOL COMMISSIONERS  
OF THE CITY OF INDIANAPOLIS

\_\_\_\_\_  
Debra Hineline  
Business Manager

\_\_\_\_\_  
Dr. Michael D. Brown  
President

\_\_\_\_\_  
Mrs. Kelly E. Bentley  
Board Member

\_\_\_\_\_  
Mrs. Elizabeth M. Gore  
Vice President

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Mary E. Busch, Ed.D.  
Board Member

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Mrs. Marianna R. Zaphiriou  
Secretary

\_\_\_\_\_  
Michael R. Cohen, Ph.D.  
Board Member

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Mrs. Diane Arnold  
Board Member

**ADOPTION OF A SCHOOL BUS REPLACEMENT PLAN FOR THE YEARS 2010 TO 2021**

Pursuant to IC 20-46-5-9, The Board of School Commissioners of the City of Indianapolis does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the twelve (12) year period 2010 through 2021. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

No Of Buses	Make and Model	Cor ID No.	Type Of Bus Vehicle Per DOE "TN"	Owned Or Leased	"A" For Accum.	Estimated Replacement Cost Of Bus / Vehicle During The Specified Year Of Replacement											Replacement Cost Of Each Bus/Vehicle	
						2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		2021
1	TCFE 4800 S	126	D	Owned		\$ 114,120												\$114,120
2	BBA3 FE 8400	171	D	Owned		114,120												114,120
3	BBA3 FE 8400	172	D	Owned		114,120												114,120
4	BBA3 FE 8400	173	D	Owned		114,120												114,120
5	BBA3 FE 8400	174	D	Owned		114,120												114,120
6	BBA3 FE 8400	175	D	Owned		114,120												114,120
7	BBA3 FE 8400	176	D	Owned		114,120												114,120
8	BBA3 FE 8400	177	D	Owned		114,120												114,120
9	BBA3 FE 8400	178	D	Owned		114,120												114,120
10	BBA3 FE 8400	179	D	Owned		114,120												114,120
11	BBA3 FE 8400	180	D	Owned		114,120												114,120
12	BBA3 FE 8400	181	D	Owned		114,120												114,120
13	BBA3 FE 8400	182	D	Owned		114,120												114,120
14	BBA3 FE 8400	183	D	Owned		114,120												114,120
15	BBA3 FE 8400	184	D	Owned		114,120												114,120
16	BBA3 FE 8400	185	D	Owned		114,120												114,120
17	BBA3 FE 8400	247	D	Owned		114,120												114,120
18	BBA3 FE 8400	248	D	Owned		114,120												114,120
19	BBA3 FE 8400	249	D	Owned		114,120												114,120
20	BBA3 FE 8400	250	D	Owned		114,120												114,120
21	BBA3 FE 8400	251	D	Owned		114,120												114,120
22	BBA3 FE 8400	252	D	Owned		114,120												114,120
23	BBA3 FE 8400	253	D	Owned		114,120												114,120
24	BBA3 FE 8400	254	D	Owned		114,120												114,120
25	BBA3 FE 8400	255	D	Owned		114,120												114,120
26	NOTE # 1		D	Owned		\$ -	\$ 2,967,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,967,000
27	NOTE # 1		D	Owned		-	-	3,085,000	-	-	-	-	-	-	-	-	-	3,085,000
28	NOTE # 1		D	Owned		-	-	-	3,209,000	-	-	-	-	-	-	-	-	3,209,000
29	NOTE # 1		D	Owned		-	-	-	-	3,337,000	-	-	-	-	-	-	-	3,337,000
30	NOTE # 1		D	Owned		-	-	-	-	-	3,470,000	-	-	-	-	-	-	3,470,000
31	NOTE # 1		D	Owned		-	-	-	-	-	-	3,609,000	-	-	-	-	-	3,609,000
32	NOTE # 1		A & D	Owned		-	-	-	-	-	-	-	3,754,000	-	-	-	-	3,754,000
33	NOTE # 1		D	Owned		-	-	-	-	-	-	-	-	3,904,000	-	-	-	3,904,000
34	NOTE # 1		D	Owned		-	-	-	-	-	-	-	-	-	4,060,000	-	-	4,060,000
35	NOTE # 1		A & D	Owned		-	-	-	-	-	-	-	-	-	-	4,212,000	-	4,212,000
36	NOTE # 1		A & D	Owned		-	-	-	-	-	-	-	-	-	-	-	4,906,000	4,906,000
A. Replacement Cost Total						\$ 2,853,000	\$ 2,967,000	\$ 3,085,000	\$ 3,209,000	\$ 3,337,000	\$ 3,470,000	\$ 3,609,000	\$ 3,754,000	\$ 3,904,000	\$ 4,060,000	\$ 4,212,000	\$ 4,906,000	\$43,366,000
B. Accumulated For Future Years						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**NOTE # 1 :** A detailed listing of all buses to be replaced beyond 2010 and the transportation service contract are available for review in the Business Office .