

**BOARD OF SCHOOL COMMISSIONERS
INDIANAPOLIS PUBLIC SCHOOLS
Indianapolis, Indiana**

Agenda Item No.

Date: August 4, 2009

Related Page(s):

Presented by: Debra HIneline

BOARD ACTION ITEM

TOPIC: Approval of Advertisement of 2010 Calendar Year Budget

BACKGROUND INFORMATION

By Statute the Board is required to formulate its estimated budgets and its proposed tax rates and tax levies and give public notice of the same in the form prescribed by the State Board of Accounts. Such public notice must appear at least ten days prior to the hearing date. Following the public hearing, the Board must meet as prescribed by law [I.C. 6-1.1-17-5] to fix the budget and the tax levies.

Resolution No. 3052-09 approves the publication of the proposed budgets, tax rates and levies for the calendar year 2010 and establishes the date of August 17, 2009 for a public hearing on the same and the date of August 27, 2009 as the date for final approval of the budgets, rates, and levies by the Board.

The Board may reduce the advertised budget, rates, and levies upon final approval after the public hearing, but it may not increase the total budgets, rates or levies over those previously published. See Resolution No. 3052-09, page

***SUPERINTENDENT'S RECOMMENDATION

I recommend approval of Resolution No. 3052-09 - authorizing publication of the proposed budgets, tax rates, and levies of the Board for calendar year 2010 and setting August 17, 2009 as the time for a public hearing on this proposed budget, with final approval of the budgets, tax rates, and levies to occur on August 27, 2009.

RESOLUTION NO. 3052-09 - AUGUST, 2009

**APPROVAL OF BUDGETS FOR THE CALENDAR YEAR 2010
AND FIXING THE LEVIES FOR THE CALENDAR YEAR 2010**

The Business Manager submitted to the Board, budgets for the calendar year January 1, 2010 to December 31, 2010, inclusive, containing statements of expenditures to be made by the Board during said calendar year, a statement of the levies estimated to be required to produce the revenue to meet such expenditures, and after full consideration and discussion of said budgets and levies, and upon a motion made by Commissioner _____ and seconded by Commissioner _____ and upon favoring votes of Commissioner _____.

(Commissioner _____ voting in opposition thereto) the Board adopted the following resolution, viz.:

IT IS RESOLVED by the Board of School Commissioners of the City of Indianapolis that, subject to modification or confirmation by the Board after a public hearing to be held as herein provided, the appropriations set forth in the budgets for the calendar year January 1, 2010 to December 31, 2010, submitted to the Board by its Business Manager be, and the same are hereby, made for the operations of the Board during said calendar year, and the Board establishes and fixes, subject to modification or confirmation as aforesaid, as its tax rates and levies for the calendar year 2010, for the taxes payable in 2010, for its General Fund a tax rate of **\$0.0706** on each \$100 of taxable property within the School City of Indianapolis, and a levy of **\$6,000,000**, for its Capital Project Fund a tax rate of **\$0.4738** on each \$100 of taxable property within the School City of Indianapolis, and a levy of **\$40,270,000**, for its Transportation Fund, a tax rate of **\$0.3141** on each \$100 of taxable property within the School City of Indianapolis, and a levy of **\$26,700,000**, for its Bus Replacement Fund, a tax rate of **\$0.1586** on each \$100 of taxable property within the School City of Indianapolis and a levy of **\$13,480,000**, for its Debt Service Fund, a tax rate of **\$0.5565** on each \$100 of taxable property within the School City of Indianapolis, and a levy of **\$47,300,000**, for its Retirement Severance Bond Debt Service Fund a tax rate of **\$0.0355** on each \$100 of taxable property within the School City of Indianapolis, and a levy of **\$3,021,000**.

RESOLUTION NO. 3052-09 - AUGUST, 2009 (cont'd)

STATE OF INDIANA)
 }SS
COUNTY OF MARION)

The Undersigned hereby certify that the foregoing is a true, fair, and a complete estimate of the probable expense of the School Corporation of the City of Indianapolis during the period of January 1, 2010 to December 31, 2010 for the purposes therein set out are just and are based upon the analysis of expenses of said School Corporation during the past and a thorough examination of its probable needs for the calendar year 2010.

THE BOARD OF SCHOOL COMMISSIONERS
OF THE CITY OF INDIANAPOLIS

Debra Hineline
Business Manager

Dr. Michael D. Brown
President

Mrs. Kelly E. Bentley
Board Member

Mrs. Elizabeth M. Gore
Vice President

Mary E. Busch, Ed.D.
Board Member

Mrs. Marianna R. Zaphiriou
Secretary

Michael R. Cohen, Ph.D.
Board Member

Mrs. Diane Arnold
Board Member

0100 GENERAL FUND

<u>Account #</u>		
11000:	Instruction - Regular Programs	\$ 121,754,304
12000:	Instruction - Special Programs	40,898,612
13000:	Instruction - Adult/Continuing Education Programs	2,992,310
14000:	Summer School Programs	1,976,692
16000:	Remediation Programs	1,032,434
17000:	Payments to Other Governmental Units in State	22,300,000
21000:	Support Services - Students	15,860,171
22000:	Support Services - Instruction	11,973,835
23000:	Support Services - General Administration	10,817,965
24000:	Support Services - School Administration	20,011,054
25000:	Support Services - Central Services	10,468,231
26000:	Operation and Maintenance of Plant Services	36,989,608
30000:	Operation of Noninstructional Services	2,632,883
60000:	Nonprogrammed Charges	1,576,901
	Total General Fund	<u>\$ 301,285,000</u>

0200 DEBT SERVICE FUND

<u>Account #</u>		
52000:	Interest on Debt	\$ 3,000,360
53000:	Lease Rental	42,722,000
54000:	Common School Fund	2,127,910
60100:	Transfers to Other Funds	314,730
	Total Debt Service Fund	<u>\$ 48,165,000</u>

0250 RETIREMENT/SEVERANCE BOND DEBT SERVICE FUND

<u>Account #</u>		
50000:	Debt Services	\$ 3,166,000
	Total Ret./Severance Bond Debt Service Fund	<u>\$ 3,166,000</u>

0350 CAPITAL PROJECTS FUND

<u>Account #</u>		
22000:	Support Services - Instruction	\$ 2,200,000
25000:	Support Services - Central Services	1,000,000
26000:	Operation and Maintenance of Plant Services	22,908,000
40000:	Facilities Acquisition and Construction	22,827,000
60100:	Transfers to Other Funds	2,200,000
	Total Capital Projects Fund	<u>\$ 51,135,000</u>

0410 TRANSPORTATION FUND

<u>Account #</u>		
27000:	Student Transportation	\$ 31,100,000
	Total Transportation Fund - Operating	<u>\$ 31,100,000</u>

0420 BUS REPLACEMENT FUND

<u>Account #</u>		
27000:	Student Transportation	\$ 12,581,000
	Total Transportation Fund - Bus Replacement	<u>\$ 12,581,000</u>

	Total Transportation	<u>\$ 43,681,000</u>
--	----------------------	----------------------

0600 SPECIAL EDUCATION PRESCHOOL

<u>Account #</u>		
12000:	Instruction - Special Programs	\$ 2,550,000
	Total Special Education Preschool	<u>\$ 2,550,000</u>

0610 RAINY DAY FUND

<u>Account #</u>		
11000:	Instruction - Regular Programs	\$ 13,000,000
17000:	Payments to Other Governmental Units in State	1,750,000
	Total Special Education Preschool	<u>\$ 14,750,000</u>

0620 RETIREMENT/SEVERANCE BOND FUND

<u>Account #</u>		
11000:	Instruction - Regular Programs	\$ 15,000,000
23000:	Support Services - General Administration	5,000,000
	Total Retirement/Severance Bond Fund	<u>\$ 20,000,000</u>

1100 SELF INSURANCE FUND

<u>Account #</u>		
60000:	Nonprogrammed Charges	\$ 3,000,000
	Total Self Insurance Fund	<u>\$ 3,000,000</u>

COMPARATIVE STATEMENT OF TAXES COLLECTED AND TO BE COLLECTED

<u>FUNDS</u>	<u>Collected 2006</u>	<u>Collected 2007</u>	<u>To Be Collected 2008</u>	<u>To Be Collected 2009</u>
General	\$ 81,992,782	\$ 80,397,792	\$ 72,992,642	\$ 6,000,000
Debt Services	14,057,305	43,424,957	34,063,126	39,000,000
Debt Services (Severance Bond)	1,586,957	4,429,504	2,887,078	2,800,000
Capital Projects	38,469,014	41,628,296	40,759,390	43,000,000
Transportation	20,267,988	22,656,008	22,811,207	25,812,000
Bus Replacement	11,608,297	11,537,049	11,405,604	11,534,000
Special Education Preschool	235,105	237,295	230,527	-
Total	<u>\$ 168,217,448</u>	<u>\$ 204,310,901</u>	<u>\$ 185,149,574</u>	<u>\$ 128,146,000</u>

ESTIMATE OF FUNDS TO BE RAISED

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31 OF INCOMING YEAR	GENERAL FUND	DEBT SERVICE FUND	RETIREMENT	CAPITAL PROJECTS FUND	TRANSPORTATION OPERATING FUND	BUS REPLACEMENT FUND	SPECIAL
			SEVERANCE BOND DEBT SERVICE FUND				EDUCATION PRESCHOOL FUND
1. Total Budget Estimate for ensuing year Jan 1 to Dec. 31, 2009, inclusive	\$ 301,285,000	\$ 48,165,000	\$ 3,166,000	\$ 48,935,000	\$ 31,100,000	\$ 12,581,000	\$ 2,550,000
2. Balance of appropriations from July 1, to Dec. 31 of present year less any reductions made by governing body of present year.	177,687,343	21,797,554	1,583,371	48,779,537	21,147,410	8,942,023	1,601,217
3. Additional appropriations anticipated from July 1 through December 31 of present year	-	-	-	-	-	-	-
4. Outstanding Temporary Loans							
a. To be paid not included in lines 2 or 3.	4,162,222	3,959,552	205,742	2,200,000	9,995,332	11,255,950	-
b. Not repaid by December 31 of present year.	-	-	-	2,000,000	-	-	-
5. Total estimated expenditures (lines 1 - 4b)	\$ 483,134,565	\$ 73,922,106	\$ 4,955,113	\$ 101,914,537	\$ 62,242,742	\$ 32,778,973	\$ 4,151,217
FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY							
6. Actual Cash Balance, June 30 of present year.	\$ 14,399,443	\$ 4,096,965	\$ 45,602	\$ 28,745,228	\$ 5,199,770	\$ 3,076,921	\$ 680,658
7. Anticipated Property Tax Collections (Estimated Dec. Settlement Amount)	34,600,000	39,000,000	2,900,000	42,000,000	33,000,000	15,000,000	20,000
8. Other revenue anticipated from July 1 to Dec. 31 of present year (Schedule on File)							
a. Total Column A Budget Form No.2	176,448,344	2,956,000	304,000	2,419,000	1,783,000	571,000	905,000
b. Total Column B Budget Form No.2	297,757,000	2,639,000	266,000	2,865,000	2,050,000	660,000	2,550,000
9. TOTAL FUNDS (Add lines 6,7,8a and 8b).	\$ 523,204,787	\$ 48,691,965	\$ 3,515,602	\$ 76,029,228	\$ 42,032,770	\$ 19,307,921	\$ 4,155,658
10. NET AMOUNT REQUIRED TO BE RAISED FOR EXPENSES TO DEC 31 OF ENSUING YEAR (Deduct line 9 from line 5).	\$ (40,070,222)	\$ 25,230,141	\$ 1,439,511	\$ 25,885,309	\$ 20,209,972	\$ 13,471,052	\$ (4,441)
11. Operating Balance or CPF Allocation for Future Projects, or Bus Replacement Allocations (Excess Funds)	46,070,222	22,069,859	1,581,489	14,384,691	6,490,028	8,948	4,441
12. Total (Add lines 10, 11).	6,000,000	47,300,000	3,021,000	40,270,000	26,700,000	13,480,000	-
13. Property Tax Replacement Credit From County Adjusted Gross Income Tax. (CAGIT)	-	-	-	-	-	-	-
14. Total Less Property Tax Replacement Credit (line 12 less line 13)	6,000,000	47,300,000	3,021,000	40,270,000	26,700,000	13,480,000	-
15. Levy Excess (Collections in excess of 102% from a prior year) applied to levy	-	-	-	-	-	-	-
16. Net Amount to Be Raised (line 14 less line 15)	\$ 6,000,000	\$ 47,300,000	\$ 3,021,000	\$ 40,270,000	\$ 26,700,000	\$ 13,480,000	\$ -
EXCESSIVE LEVY APPEALS (included in line 16)	\$ 6,000,000	XXXXXX	XXXXXX	XXXXXX	\$ 2,000,000	XXXXXX	XXXXXX
CURRENT YEAR LEVY	\$ 6,000,000	\$ 39,000,000	\$ 2,800,000	\$ 43,000,000	\$ 25,812,000	\$ 11,534,000	\$ -

Estimated Net Assessed Valuation of Taxable Property for Year 2008 payable in 2009 \$ 8,500,000,000

Taxpayers appearing at the hearing shall have an opportunity to be heard. Pursuant to IC 6-1.1-17-13, after the tax levies have been determined, fixed by the appropriate governing body, and the tax rates published by the County Auditor, ten (10) or more taxpayers or one (1) taxpayer that owns property that represents at least ten percent (10%) of the taxable assessed valuation in the political subdivision may initiate an appeal from the county board of tax adjustment's action on a political subdivision's budget by filing a statement of their objections with the County Auditor. The statement must be filed not later than ten (10) days after the publication of the notice. The statement shall specifically identify the provisions of the budget and tax levy to which the taxpayers object. The County Auditor shall forward the statement, with the budget, to the Department of Local Government Finan

**BOARD OF SCHOOL COMMISSIONERS
INDIANAPOLIS PUBLIC SCHOOLS
Indianapolis, Indiana**

Agenda Item No.

Date: August 4, 2009

Related Page(s):

Presented by: Debra Hineline

BOARD ACTION ITEM

TOPIC: Approval of Advertisement for Establishing a Capital Projects Fund and Plan

BACKGROUND INFORMATION

By Statute the Board is required to adopt a Capital Projects Plan for three (3) years beginning with the 2010 calendar year. The Capital Projects Plan is supported by dollars generated from the Capital Projects Fund (CPF) under Indiana Code 20-46-6.

The School Corporation must conduct a public hearing on the proposed plan considering the testimony at the hearing; the School Board may adopt the CPF Plan as amended or proposed.

Following adoption of the proposed CPF Plan, the School Corporation must publish a notice of adoption as soon as possible after adoption but no later than twenty (20) days after the county auditor publishes the following year's tax rates as approved by the county. See Resolution No. 3053-09, page

*****SUPERINTENDENT'S RECOMMENDATION**

I recommend approval of Resolution No. 3053-09 - authorizing publication of the proposed Capital Projects Plan notice to taxpayers setting August 17, 2009 as the time for a public hearing on this proposed plan, with final approval of the plan to occur on August 27, 2009.

RESOLUTION NO. 3053-09 - AUGUST, 2009

APPROVAL OF NOTICE TO TAXPAYERS OF PUBLIC
HEARING TO ESTABLISH A CAPITAL PROJECT PLAN

WHEREAS THE Superintendent, the Business Manager, the Planning Specialist and the Chief of Facilities Management have submitted to the Board, a three (3) year capital projects plan for the calendar years January 1, 2010 through December 31, 2012, inclusive, containing estimates of property tax levies required to produce such revenues necessary to fund such expenditures and after full consideration and discussion of such planned expenditures and levies, and upon a motion made by Commissioner _____ and seconded by Commissioner _____ and upon favoring votes of Commissioner _____.

(Commissioner _____ voting in opposition thereto) the Board adopted the following resolution, viz.:

IT IS RESOLVED by The Board of School Commissioners of the City of Indianapolis that, subject to modification or confirmation by the Board after a public hearing to be held as herein provided, the basic three (3) year capital projects plan for the calendar years 2010, 2011 and 2012 and specifically the appropriation as set forth in the plan budget for the calendar year January 1, 2010 to December 31, 2010 submitted to the Board, the Board now establishes and fixes subject to modification or confirmation as aforesaid as its tax rate and levy for the year 2010 for taxes payable in 2010 for its Capital Projects Fund a tax rate of **\$0.4738** on each \$100 of taxable property within the School City of Indianapolis, and levy of **\$40,270,000**.

Notice is hereby given the taxpayers by the Board of School Commissioners of the City of Indianapolis, Marion County, Indiana that the Board of School Commissioners of the City of Indianapolis will meet at the office of the Board at 120 East Walnut Street in Indianapolis, Indiana on August 17, 2009 at 7:00 P.M. for the purpose of conducting a public hearing on the establishment of Capital Projects Fund and on August 27, 2009 at 7:00 P.M. for the purpose of adoption of a **\$51,135,000** Capital Projects plan under I.C. 20-46-6. The following is general outline of the proposed plan:

RESOLUTION NO. 3053-09 - AUGUST, 2009 (cont'd)

STATE OF INDIANA)
 } SS
COUNTY OF MARION)

The Undersigned hereby certify that the foregoing is a true, fair, and a complete estimate of the probable expense of the School Corporation of the City of Indianapolis during the period of January 1, 2010 to December 31, 2010 for the purposes therein set out are just and are based upon the analysis of expenses of said School Corporation during the past and a thorough examination of its probable needs for the calendar year 2010.

THE BOARD OF SCHOOL COMMISSIONERS
OF THE CITY OF INDIANAPOLIS

Debra Hineine
Business Manager

Dr. Michael D. Brown
President

Mrs. Kelly E. Bentley
Board Member

Mrs. Elizabeth M. Gore
Vice President

Mary E. Busch, Ed.D.
Board Member

Mrs. Marianna R. Zaphiriou
Secretary

Michael R. Cohen, Ph.D.
Board Member

Mrs. Diane Arnold
Board Member

**INDIANAPOLIS PUBLIC SCHOOLS
CAPITAL PROJECTS PLAN SUMMARY**

Line #	Estimates Of Current Expenditures	2010	2011	2012
1.	41000 Land Acquisition & Development	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
2.	43000 Professional Services	1,338,000	1,338,000	1,338,000
3.	44000 Educational Specifications	-	-	-
4.	45100 Construction & Improvements	11,864,000	13,112,000	13,112,000
5.	45500 Building & Equipment Rental	2,276,000	2,276,000	2,276,000
6.	47000 Equipment Purchases	4,000,000	4,000,000	4,000,000
7.	49000 Emergency Allocation	1,000,000	1,000,000	1,000,000
8.	26200 Utility Services	10,800,000	10,800,000	10,800,000
9.	26400 Equipment Maintenance	3,023,000	3,023,000	3,023,000
10.	45400 Sports Facilities	1,349,000	1,285,000	1,285,000
11.	26700 Property or Causality Insurance	-	-	-
12.	26800 Other Staff Services	9,085,000	9,266,000	9,266,000
13.	22300 Instruction - Related Technology	2,200,000	2,720,000	2,720,000
	25800 Administrative Tech Services	1,000,000	480,000	480,000
	SUBTOTAL	48,935,000	50,300,000	50,300,000
14.	Transfer to General Fund a. Desegregation Court Order	2,200,000	2,000,000	2,000,000
	TOTAL ESTIMATES OF EXPENDITURES/ ALLOCATIONS AND FUND TRANSFERS	\$ 51,135,000	\$ 52,300,000	\$ 52,300,000

LINE #	ESTIMATES OF FUNDING SOURCES	2010	2011	2012
15.	Cash Balance, January 1st	\$ 18,900,000	\$ 18,950,000	\$ 18,950,000
16.	Encumbered Appropriations	(10,900,000)	(12,000,000)	(12,000,000)
17.	Available for Appropriation	8,000,000	6,950,000	6,950,000
18.	Estimated Property Tax Collection	40,270,000	43,000,000	43,000,000
19.	Estimated License Excise Taxes	1,590,000	1,600,000	1,600,000
20.	Estimated CVET Taxes	295,000	550,000	550,000
21.	Estimated Financial Institution Taxes	620,000	200,000	200,000
22.	Estimated Other Receipts	360,000	-	-
	TOTAL ESTIMATED SOURCES OF FUNDS	\$ 51,135,000	\$ 52,300,000	\$ 52,300,000

ESTIMATED ASSESSED VALUATION \$ 8,500,000,000 \$ 9,500,000,000 \$ 9,500,000,000

PROJECTED PROPERTY TAX RATE \$ 0.4738 \$ 0.4526 \$ 0.4526

**BOARD OF SCHOOL COMMISSIONERS
INDIANAPOLIS PUBLIC SCHOOLS
Indianapolis, Indiana**

Agenda Item No.

Date: August 4, 2009

Related Page(s):

Presented by: Debra Hinline

BOARD ACTION ITEM

TOPIC: Approval of Advertisement for Bus Replacement Plan
for the Years 2010 to 2021

BACKGROUND INFORMATION

By Statute the Board is required to adopt a Bus Replacement Plan for twelve (12) years beginning with the 2010 calendar year. The School Corporation must conduct a public hearing and adopt the proposed plan.

The proposed twelve year Bus Replacement Plan replaces approximately 8.33% (25 units annually) of the owned fleet each year. See Resolution No 3054-09, page

***SUPERINTENDENT'S RECOMMENDATION

I recommend approval of Resolution No. 3054-09 - authorizing publication of the proposed Bus Replacement Plan notice to taxpayers setting August 17, 2009 as the time for a public hearing on this proposed plan, with final approval of the plan to occur on August 27, 2009.

RESOLUTION NO. 3054-09 - AUGUST, 2009

APPROVAL OF NOTICE TO TAXPAYERS OF PUBLIC HEARING TO ESTABLISH A BUS REPLACEMENT PLAN

WHEREAS THE Superintendent, the Business Manager and the Chief of Transportation have submitted to the Board, a twelve (12) year bus replacement plan for the calendar year January 1, 2010 through December 31, 2021, and contracted transportation cost for calendar year 2010, inclusive, containing estimates of property tax levies required to produce such revenues necessary to fund such expenditures for calendar year 2010 and after full consideration and discussion of such planned expenditure, and upon a motion made by Commissioner _____ and seconded by Commissioner _____ and upon favoring votes of Commissioner _____.

(Commissioner _____ voting in opposition thereto) the Board adopted the following resolution, viz.:

IT IS RESOLVED that the Board of School Commissioners of the City of Indianapolis that, subject to modification or confirmation by the Board after a public hearing to be held as herein provided, the basic twelve (12) year bus replacement plan for the calendar years 2010 through 2021 and specifically the appropriation as set forth in the plan budget for the calendar year January 1, 2010 to December 31, 2010 to support bus purchases and contract transportation services submitted to the Board, the Board now establishes and fixes subject to modification or confirmation as aforesaid as its tax rate and levy for the year 2010 for taxes payable in 2010 for its Bus Replacement Plan a tax rate of **\$0.1586** on each \$100 of taxable property within the School City of Indianapolis, and a levy of **\$13,480,000**.

Notice is hereby given the taxpayers by The Board of School Commissioners of the City of Indianapolis, Marion County, Indiana that the Board of School Commissioners of the City of Indianapolis will meet at the office of the Board at 120 East Walnut Street in Indianapolis, Indiana on August 17, 2009 at 7:00 P.M. for the purpose of conducting a public hearing on the establishment of the Bus Replacement Plan and on August 27, 2009 at 7:00 P.M. for the purpose of adoption of a Bus Replacement Plan.

RESOLUTION NO. 3054-09 - AUGUST, 2009 (cont'd)

STATE OF INDIANA)
 } SS
COUNTY OF MARION)

The Undersigned hereby certify that the Bus Replacement Plan is a true, fair, and a complete estimate of the probable expense of the School Corporation of the City of Indianapolis during the period of January 1, 2010 to December 31, 2010 for the purposes therein set out are just and are based upon a study of like expenses of said School Corporation during the past and an examination of its probable needs for the calendar year 2010.

THE BOARD OF SCHOOL COMMISSIONERS
OF THE CITY OF INDIANAPOLIS

Debra Himeline
Business Manager

Dr. Michael D. Brown
President

Mrs. Kelly E. Bentley
Board Member

Mrs. Elizabeth M. Gore
Vice President

Mary E. Busch, Ed.D.
Board Member

Mrs. Marianna R. Zaphiriou
Secretary

Michael R. Cohen, Ph.D.
Board Member

Mrs. Diane Arnold
Board Member

ADOPTION OF A SCHOOL BUS REPLACEMENT PLAN FOR THE YEARS 2010 TO 2021

Pursuant to IC 20-46-5-9, The Board of School Commissioners of the City of Indianapolis does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the twelve (12) year period 2010 through 2021. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

No Of Buses	Make and Model	Cor ID No.	Type Of Bus Vehicle Per DOE "TN"	Owned Or Leased	"A" For Accum.	Estimated Replacement Cost Of Bus / Vehicle During The Specified Year Of Replacement											Replacement Cost Of Each Bus/Vehicle	
						2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		2021
1	TCFE 4800 S	126	D	Owned		\$ 114,120												\$114,120
2	BBA3 FE 8400	171	D	Owned		114,120												114,120
3	BBA3 FE 8400	172	D	Owned		114,120												114,120
4	BBA3 FE 8400	173	D	Owned		114,120												114,120
5	BBA3 FE 8400	174	D	Owned		114,120												114,120
6	BBA3 FE 8400	175	D	Owned		114,120												114,120
7	BBA3 FE 8400	176	D	Owned		114,120												114,120
8	BBA3 FE 8400	177	D	Owned		114,120												114,120
9	BBA3 FE 8400	178	D	Owned		114,120												114,120
10	BBA3 FE 8400	179	D	Owned		114,120												114,120
11	BBA3 FE 8400	180	D	Owned		114,120												114,120
12	BBA3 FE 8400	181	D	Owned		114,120												114,120
13	BBA3 FE 8400	182	D	Owned		114,120												114,120
14	BBA3 FE 8400	183	D	Owned		114,120												114,120
15	BBA3 FE 8400	184	D	Owned		114,120												114,120
16	BBA3 FE 8400	185	D	Owned		114,120												114,120
17	BBA3 FE 8400	247	D	Owned		114,120												114,120
18	BBA3 FE 8400	248	D	Owned		114,120												114,120
19	BBA3 FE 8400	249	D	Owned		114,120												114,120
20	BBA3 FE 8400	250	D	Owned		114,120												114,120
21	BBA3 FE 8400	251	D	Owned		114,120												114,120
22	BBA3 FE 8400	252	D	Owned		114,120												114,120
23	BBA3 FE 8400	253	D	Owned		114,120												114,120
24	BBA3 FE 8400	254	D	Owned		114,120												114,120
25	BBA3 FE 8400	255	D	Owned		114,120												114,120
26	NOTE # 1		D	Owned		\$ -	\$ 2,967,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,967,000
27	NOTE # 1		D	Owned		-	-	3,085,000	-	-	-	-	-	-	-	-	-	3,085,000
28	NOTE # 1		D	Owned		-	-	-	3,209,000	-	-	-	-	-	-	-	-	3,209,000
29	NOTE # 1		D	Owned		-	-	-	-	3,337,000	-	-	-	-	-	-	-	3,337,000
30	NOTE # 1		D	Owned		-	-	-	-	-	3,470,000	-	-	-	-	-	-	3,470,000
31	NOTE # 1		D	Owned		-	-	-	-	-	-	3,609,000	-	-	-	-	-	3,609,000
32	NOTE # 1		A & D	Owned		-	-	-	-	-	-	-	3,754,000	-	-	-	-	3,754,000
33	NOTE # 1		D	Owned		-	-	-	-	-	-	-	-	3,904,000	-	-	-	3,904,000
34	NOTE # 1		D	Owned		-	-	-	-	-	-	-	-	-	4,060,000	-	-	4,060,000
35	NOTE # 1		A & D	Owned		-	-	-	-	-	-	-	-	-	-	4,212,000	-	4,212,000
36	NOTE # 1		A & D	Owned		-	-	-	-	-	-	-	-	-	-	-	4,906,000	4,906,000
A. Replacement Cost Total						\$ 2,853,000	\$ 2,967,000	\$ 3,085,000	\$ 3,209,000	\$ 3,337,000	\$ 3,470,000	\$ 3,609,000	\$ 3,754,000	\$ 3,904,000	\$ 4,060,000	\$ 4,212,000	\$ 4,906,000	\$43,366,000
B. Accumulated For Future Years						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTE # 1 : A detailed listing of all buses to be replaced beyond 2010 and the transportation service contract are available for review in the Business Office .