

**INDIANAPOLIS PUBLIC SCHOOLS**  
**Comparison of General Fund Revenue and Expenditures**  
**Calendar Years 2004 Through 2010 Estimated**

	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	Estimated 2009 @ 07/08/09	Estimated 2010 @ 07/08/09
Revenue	\$ 319,354,436	\$ 323,641,900	\$ 309,843,101	\$ 288,538,567	\$ 299,670,504	\$ 313,816,118	\$ 304,953,156
Expenditures	\$ (320,055,097)	\$ (325,773,224)	\$ (312,149,004)	\$ (296,517,352)	\$ (299,948,155)	\$ (320,567,087)	\$ (301,285,000)
Revenue Greater (Less than ) Expenditures	<u>\$ (700,661)</u> <i>Note #1</i>	<u>\$ (2,131,324)</u> <i>Note #1</i>	<u>\$ (2,305,903)</u> <i>Note #1</i>	<u>\$ (7,978,785)</u> <i>Note #1</i>	<u>\$ (277,651)</u> <i>Note #1</i>	<u>\$ (6,750,969)</u> <i>Note #1</i>	<u>\$ 3,668,156</u>

**Increase (Decrease) Over Prior Year :**

Revenue

Amount	<u>\$ 3,266,003</u>	<u>\$ 4,287,464</u>	<u>\$ (13,798,799)</u>	<u>\$ (21,304,534)</u>	<u>\$ 11,131,937</u>	<u>\$ 14,145,614</u>	<u>\$ (8,862,962)</u>
Percent	<u>1.03%</u>	<u>1.34%</u>	<u>-4.26%</u>	<u>-6.88%</u>	<u>3.86%</u>	<u>4.72%</u>	<u>-2.82%</u>

Expenditures

Amount	<u>\$ 14,270,500</u>	<u>\$ 5,718,127</u>	<u>\$ (13,624,220)</u>	<u>\$ (15,631,652)</u>	<u>\$ 3,430,803</u>	<u>\$ 20,618,932</u>	<u>\$ (19,282,087)</u>
Percent	<u>4.67%</u>	<u>1.79%</u>	<u>-4.18%</u>	<u>-5.01%</u>	<u>1.16%</u>	<u>6.87%</u>	<u>-6.01%</u>

**Note # 1:** For the years 2004, 2005, 2006, 2007, 2008, 2009 General Fund cash reserves (cash balances) were/will be used to cover revenue shortfalls.

**Indianapolis Public Schools  
General Fund (010)  
Comparison of 2008 Actual Revenue and 2009 and 2010 Estimated Revenue**

2008 Actual		2009 Estimated		2010 Estimated	
Actual	Percent Of Total Revenue	Estimated @ 07/08/09	Percent Of Total Revenue	Estimated @ 07/08/09	Percent Of Total Revenue
<b>REVENUE FROM LOCAL SOURCES:</b>					
<b><i>Taxes</i></b>					
Local Property Tax	\$ 61,845,136 20.64%	\$ 6,629,915 2.11%		\$ - 0.00%	
Local Property Tax Excess Levy	- 0.00%	- 0.00%		6,000,000 1.97%	
Financial Tax Institutions	1,224,121 0.41%	- 0.00%		- 0.00%	
License Excise / CVET	5,524,651 1.84%	- 0.00%		- 0.00%	
Earnings On Temporary Investments	4,543,182 1.52%	750,000 0.24%		750,000 0.25%	
Indirect Cost Transportation	810,000 0.27%	790,500 0.25%		790,500 0.26%	
Desegregation Tuition Support	2,986,945 0.00%	1,000,000 0.00%		1,000,000 0.33%	
Transfer Of Funds From CPF					0.00%
Desegregation Court Order	2,154,101 0.72%	2,000,000 0.64%		2,000,000 0.66%	
Transfer From Other Funds	- 0.00%	- 0.00%		- 0.00%	
Other Local Revenue	1,172,374 0.39%	723,500 0.23%		723,500 0.24%	
<b>Subtotal Local Revenue</b>	<b>\$ 80,260,510 26.78%</b>	<b>\$ 11,893,915 3.79%</b>		<b>\$ 11,264,000 3.69%</b>	
<b>REVENUE FROM STATE SOURCES:</b>					
Tuition Support Basic Formula	\$ 184,069,018 61.42%	\$ 266,574,570 84.95%		\$ 259,213,641 85.00%	
Academic Honors Diploma Grant	150,300 0.05%	128,700 0.04%		128,700 0.04%	
Supplemental Remediation	- 0.00%	- 0.00%		- 0.00%	
Special Education	20,635,515 6.89%	21,930,273 6.99%		21,194,550 6.95%	
Vocational Education	1,408,550 0.47%	1,072,700 0.34%		936,305 0.31%	
At Risk Program	- 0.00%	- 0.00%		- 0.00%	
Prime Time Program	2,716,960 0.91%	2,716,960 0.87%		2,716,960 0.89%	
Summer School	1,512,594 0.50%	1,500,000 0.48%		1,500,000 0.49%	
Remediation	787,088 0.26%	500,000 0.16%		500,000 0.16%	
Adult Basic / Evening School	2,803,500 0.94%	2,800,000 0.89%		2,800,000 0.92%	
Full Day Kingergarten	3,598,345 1.20%	3,399,000 1.08%		3,399,000 1.11%	
Beginning Teacher Internship	- 0.00%	- 0.00%		- 0.00%	
<b>Subtotal State Revenue</b>	<b>\$ 217,681,870 72.64%</b>	<b>\$ 300,622,203 95.80%</b>		<b>\$ 292,389,156 95.88%</b>	
<b>REVENUE FROM FEDERAL SOURCES:</b>					
ROTC	\$ 553,021 0.18%	\$ 500,000 0.16%		\$ 500,000 0.16%	
Indirect Cost Receipts	1,175,103 0.39%	800,000 0.25%		800,000 0.26%	
<b>Subtotal Federal Revenue</b>	<b>\$ 1,728,124 0.58%</b>	<b>\$ 1,300,000 0.41%</b>		<b>\$ 1,300,000 0.43%</b>	
<b>TOTAL REVENUE</b>	<b>\$ 299,670,504 100.00%</b>	<b>\$ 313,816,118 100.00%</b>		<b>\$ 304,953,156 100.00%</b>	

Indianapolis Public Schools  
 General Fund Expenditure Comparison by Major Categories  
Calendar Years 2006 - 2008 Actual, 2009 Revised Budget, and 2010 Proposed Budget

	2006		2007		2008		2009		2010	
	Actual Expenditures	Percent of Line # 9	Actual Expenditures	Percent of Line # 9	Actual Expenditures	Percent of Line # 9	Revised Budget	Percent of Line # 9	Proposed Budget	Percent of Line # 9
1. Salaries	\$ 213,034,781	74.8%	\$ 199,449,573	73.3%	\$ 212,970,429	74.7%	\$ 217,230,804	72.8%	\$ 200,882,850	71.9%
2. Employee Benfits	53,961,198	18.9%	53,360,106	19.6%	56,186,246	19.7%	60,873,204	20.4%	59,162,043	21.2%
3. Subtotal	\$ 266,995,979	93.7%	\$ 252,809,679	92.9%	\$ 269,156,675	94.5%	\$ 278,104,008	93.1%	\$ 260,044,893	93.1%
4. Utilities	2,848,259	1.0%	1,308,309	0.5%	2,211,861	0.8%	3,157,000	1.1%	3,157,000	1.1%
5. Purchased Services	7,286,614	2.6%	7,602,650	2.8%	6,940,706	2.4%	9,240,508	3.1%	8,582,388	3.1%
6. Supplies & Materials	4,712,168	1.7%	4,738,297	1.7%	3,878,571	1.4%	5,345,387	1.8%	5,147,927	1.8%
7. Capital Outlay	245,581	0.1%	269,099	0.1%	288,303	0.1%	470,631	0.2%	458,966	0.2%
8. Other	2,837,240	1.0%	5,414,435	2.0%	2,443,687	0.9%	2,249,553	0.8%	1,893,826	0.7%
9. IPS Operating Budget	<u>\$ 284,925,841</u>	100.0%	<u>\$ 272,142,469</u>	100.0%	<u>\$ 284,919,803</u>	100.0%	<u>\$ 298,567,087</u>	100.0%	<u>\$ 279,285,000</u>	100.0%
10. Transfer Tuition, Desegregation	27,223,163		24,374,883		15,028,352		22,000,000		22,000,000	
11. IPS Official State Budget (Including Desegregation Charges)	<u>\$ 312,149,004</u>		<u>\$ 296,517,352</u>		<u>\$ 299,948,155</u>		<u>\$ 320,567,087</u>		<u>\$ 301,285,000</u>	
12. <u>Increase (Decrease) Over Prior Year :</u>										
13. Amount	<u>\$ (13,624,220)</u>		<u>\$ (15,631,652)</u>		<u>\$ 3,430,803</u>		<u>\$ 20,618,932</u>		<u>\$ (19,282,087)</u>	
14. Percentage	<u>-4.18%</u>		<u>-5.01%</u>		<u>1.16%</u>		<u>6.87%</u>		<u>-6.01%</u>	